

**WEAKLEY COUNTY, TENNESSEE
FINANCIAL MANAGEMENT COMMITTEE
June 9, 2008 at 4:00 p.m.**

Financial Management Members Present: Commissioners Roger Stewart, Jack Vincent, Houston Patrick, Kermit Hopper, and Richard Barber.

Financial Management Members Absent: Commissioners James H. Westbrook and Dick Phebus.

The Financial Management Committee met on June 9, 2008, 4:00 p.m. in the conference room the Weakley County Department of Finance. Chairman Stewart called the meeting to order.

Old Business:

Commissioner Vincent made the motion to approve the November 12, 2007 minutes. Mr. Hopper seconded the motion and it passed unanimously.

New Business:

Contributions to Exempt Organizations

Chairman Stewart stated that the commissioners need to have more knowledge of the agencies/non-profits requesting appropriations and donations from Weakley County in addition to the budget and or audit of the requesting agency. Information sheets were distributed to the committee members requesting specific information. Mr. Hopper made the motion to approve these documents and with a second by Commissioner Vincent the motion and it passed unanimously.

Surplus Auction

Director of Finance Shawn Francisco stated that the county needed to have a surplus auction and requested the approval of the committee. Mr. Barber made the motion to approve a surplus auction and with a second by Chairman Stewart the motion passed unanimously.

Travel Regulations

Director of Finance Shawn Francisco stated that the county travel reimbursement rate is linked to the State of TN; this rate has not increase for inflation of gasoline prices since October 2007. Discussion continued. Commissioner Vincent made the motion to adopt the federal government mileage reimbursement rate and the federal government per diem rates while maintaining all other travel regulations the same effective July 1, 2008 and with a second by Mr. Patrick the motion passed unanimously. Mrs. Francisco will draft a resolution making this amendment to the travel regulations for the June 26, 2008 county commission meeting.

Mr. Barber made the motion to adjourn and with a second by Commissioner Vincent the meeting adjourned at 4:14 p.m.

Respectfully Submitted,

Shawn Francisco,
Director of Finance

Approved:

Roger Stewart, Chairman
Financial Management Committee

Date: _____